

PUBLIC UTILITY DISTRICT NO. 1 OF COWLITZ COUNTY, WASHINGTON

MINUTES OF BOARD MEETING OF COMMISSIONERS

Tuesday, October 14, 2025

Cowlitz PUD Board Room and Microsoft Teams

Present:

COMMISSIONERS

Dave Quinn, President

Duane Dalgleish, Vice President

Bruce Pollock, Secretary

STAFF

Alice Dietz, Communication & Public Relations Manager

Chris Velat, Director of Power Management

Cobi Johnson, Engineer

Dever Haffner-Ratliffe, Regulatory Affairs Coordinator

Gary Huhta, General Manager

Lance Larwick, Director of Engineering

Marisa Heard, Manager of Employee Services

Monica Petterson, Executive Assistant/Clerk of the Board

Richard Hughes, General Counsel

Stacie Pederson, Risk Compliance Manager

Steve Taylor, Director of Regulatory & Regional Affairs

Tim Kalimanis, Director of Technology

Trent Martin, Director of Accounting/CFO

PUBLIC

Mike Crawford

GUESTS

Deanna Gregory, Pacifica Law Group

Scott Bauer, Northwest Municipal Advisors

1. CALL TO ORDER

Pursuant to published Notice, Commissioner Quinn called the Regular Board meeting of the Commissioners of Public Utility District No. 1 of Cowlitz County, Washington to order at 2:00 p.m.

2. CHANGES/ADDITIONS TO BOARD AGENDA

There were no changes to the meeting agenda.

3. APPROVAL OF AGENDA

It was moved by Commissioner Dalgleish and seconded by Commissioner Pollock to approve the October 14, 2025 Board Agenda.

The motion carried 3 to 0.

4. APPROVAL OF BOARD MINUTES

It was moved by Commissioner Dalglish and seconded by Commissioner Pollock to approve the September 23, 2025 Regular Board Meeting minutes as written.

The motion carried 3 to 0.

5. PUBLIC COMMENT ON AGENDA ITEMS AND OTHER DISTRICT BUSINESS

There was no public comment.

6. MOTION TO RATIFY/APPROVE VOUCHERS/PAYROLL

Approval of Vouchers in the amount of \$24,218,823.90. The Board reviewed expenditures of the District as required by RCW 42.24.180 for which payments were issued between September 25, 2025 and October 9, 2025, under the provisions of Resolution No. 2762.

It was moved by Commissioner Dalglish and seconded by Commissioner Pollock to approve the ratification of the vouchers/payroll.

Risk Compliance Manager Stacie Pederson reported the disbursements and payroll included in this report have been reviewed and approved in accordance with RCW 42.24.180. Invoices have been authorized by management, verified against supporting documentation, and pre-audited by designated staff for accuracy, proper coding and compliance with the District's policies. Staff requests the Board approve the ratification of the vouchers and payroll as presented.

The motion carried 3 to 0.

7. NEW EMPLOYEE INTRODUCTION

Lance Larwick introduced Engineer Cobi Johnson.

8. GENERAL MANAGER REPORT

Columbus Day/ERD: General Manager Gary Huhta reported we held our annual Employee Recognition Day (ERD) yesterday in conjunction with the Columbus Day holiday. Employees participated in various work activities in their respective departments in the morning, followed by all employees joining together at the Operations Center in the afternoon for lunch, fun activities, and updates from HR, communications, safety, and a message from the General Manager.

CEDC Annual Meeting: The CEDC annual meeting will be held November 6th, and Kurt Miller of the Northwest Public Power Association will be the keynote speaker. We will have two tables this year for District employees and guests.

TPA Update: We have decided to move to a new Third Party Administrator (TPA) due to claim processing issues we have been experiencing over the last year with our current TPA. Staff worked with the District's benefits broker on available market options and chose to make the switch to Regence Group Administrators (RGA) beginning in 2026. This will include a change in networks from First Choice Health to Blue Cross Blue Shield. Information regarding this change will be provided to employees over the next couple of months.

Upcoming Board Meetings: We have four regular meetings remaining in 2025. The Veteran’s Day holiday is on a Tuesday this year, so the first meeting in November will be held the following day on Wednesday, November 12th. We will also hold a Board Workshop that morning to provide a progress update on the Strategic Plan.

9. ACTION ITEMS

9.1. Motion to Approve Resolution No. 2829 – Production System Revenue Refunding Bonds

It was moved by Commissioner Dalglish and seconded by Commissioner Pollock to approve Resolution No. 2829.

Director of Accounting and CFO Trent Martin explained the District has two outstanding Production System bonds, 2014 and 2015, it would like to refinance. Under current bond market interest rates, the refunding of the 2014 bonds would yield a gross savings of \$2,497,549, and the 2015 bonds would yield a gross savings of \$1,219,070. The process to issue new bonds to refinance outstanding bonds takes approximately three months. With Board approval of Resolution No. 2829, District staff will continue the process of refinancing the outstanding bonds within the parameters set forth in the Resolution.

The motion carried 3 to 0.

10. EXECUTIVE SESSION

No Executive Session needed.

11. MOTION TO ADJOURN MEETING

It was moved by Commissioner Dalglish and seconded by Commissioner Pollock to adjourn the Regular Board Meeting at 2:35 p.m.

The motion carried 3 to 0.

Attest:

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David F. Quinn
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President

Signed by:
Bruce Pollock
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Secretary

DocuSigned by:
Duane Dalglish
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Vice President

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Monica Petterson
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Prepared by Monica Petterson
Executive Assistant/Clerk of the Board